

Số: 111 /CDC-TCKT

Ho Chi Minh City, March 30<sup>th</sup>, 2026

**To:**

- Vietnam State Securities Commission
- Vietnam Exchange/ Hochiminh Stock Exchange

- On the basis of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance "Instructions on information disclosure on the stock market.

Chuong Duong Corporation would like to submit an explanation to the State Securities Commission of Vietnam and the Ho Chi Minh City Stock Exchange regarding the fluctuation in after-tax profit presented in the Separate Financial Statements for 2025 compared to 2024, as follows:

Indicator: After-tax profit in the Separate Financial Statements – Chuong Duong Corporation (CDC):

No.	Item	Value	Note
1	<b>Variance between Audited and Pre-audited PAT</b>	<b>-2,87%</b>	[c : a]
a	Audited Profit After Corporate Income Tax (2025)	28.218.050.796	
b	Pre-audited Profit After Corporate Income Tax (2025)	29.051.771.757	
c	Difference	-833.720.961	[a-b]
2	<b>Variance between 2025 PAT and 2024 PAT</b>	<b>33,81%</b>	[c : a]
a	Profit After Corporate Income Tax 2025	28.218.050.796	
b	Profit After Corporate Income Tax 2024	21.087.526.568	
c	Difference	7.130.524.228	[a-b]

#### Explanation

Decrease in PAT after audit (-2.87%): Mainly due to adjustments in the reversal of provisions for investment losses and bad debts based on the audited results of subsidiaries. Additionally, Corporate Income Tax (CIT) was recalculated based on actual audited data.

Increase in 2025 PAT compared to 2024 (+33.81%): Driven by expanded business scale and revenue growth. The Company successfully optimized operational efficiency and tightened cost control, leading to a higher profit growth rate relative to expenses

Chuong Duong Corporation hereby submits this explanation and affirms that the disclosed information is true and takes full responsibility for the contents disclosed.

Respectfully,

 **CHUONG DUONG CORPORATION**



  
TỔNG GIÁM ĐỐC  
*Văn Minh Hoàng*