

Số: 23 /CDC-TCKT

Ho Chi Minh City, January 24th, 2025

To: - Vietnam State Securities Commission
- Vietnam Exchange/ Hochiminh Stock Exchange

- On the basis of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance "Instructions on information disclosure on the stock market.

Chuong Duong Corporation (CDC) would like to explain to Vietnam State Securities Commission and Vietnam Exchange/ Hochiminh Stock Exchange about issues:

The fluctuation of profit after tax of the Head Office of Financial Statement at Quarter 4 of 2024 compared to profit after tax of the Head Office of Financial Statement at Quarter 4 of 2023:

Profit after tax of the Head Office of Financial Statement at Chuong Duong Corporation:

Item	Year 2024 (Quarter 4)	Year 2023 (Quarter 4)	difference	increased / decreased Rating
(1)	(2)	(3)	(4)=(2)-(3)	(5=4/3)
Profit after corporate income tax	9.576.013.452	22.892.365.455	-13.316.352.003	-58%

Detail:

Profit after corporate income tax at Quarter 4 of 2024 compared to Quarter 4 of 2023 decreased 58% about 13,316 billion VND because of:

- Total Income in Quarter 4 of 2024 increased 115,965 billion VND but the Costs of goods sold increased than the rate of income, it made the Gross revenues from sales and services rendered decreased 62% about 11,417 billion;
- The General administrative expenses at Quarter 4 of 2024 increased 82% about 3,782 billion VND compared to the Quarter 4 of 2023 because CDC is working the expanded management in this year.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law..

CHUONG DUONG CORPORATION



TỔNG GIÁM ĐỐC
Văn Minh Hoàng